

Morningstar Multi-Sector Series Growth Portfolio

Performance Update | As of 28/02/2026

This information has been prepared for use by Advisers only.

Benchmark: Composite Benchmark
Inception Date: 1 August 2016
Investment Management Fee: 0.10% pa
Minimum Investment Horizon: 9 Years

Investment Objective

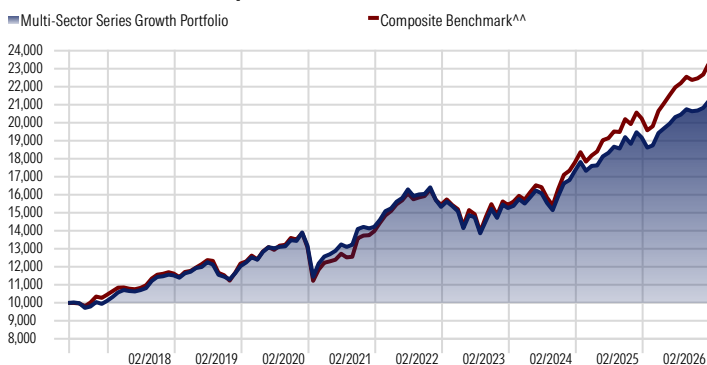
To outperform a weighted composite of sector market index returns over a rolling nine year period.

Trailing Returns

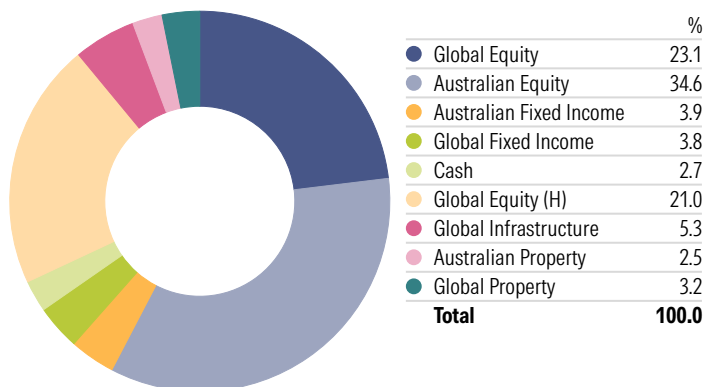
	1mth (%)	3mth (%)	6mth (%)	1yr (%)	3yr (%)	5yr (%)	Incp (%)
Portfolio	1.72	2.65	4.28	10.40	11.51	8.28	8.13
Composite benchmark^^	2.51	3.90	5.82	14.82	14.58	10.68	9.18
Category Average	1.50	2.16	3.67	11.51	13.17	9.84	8.77

Past performance is not a reliable indicator of future performance.
Returns over 12 months are annualised.

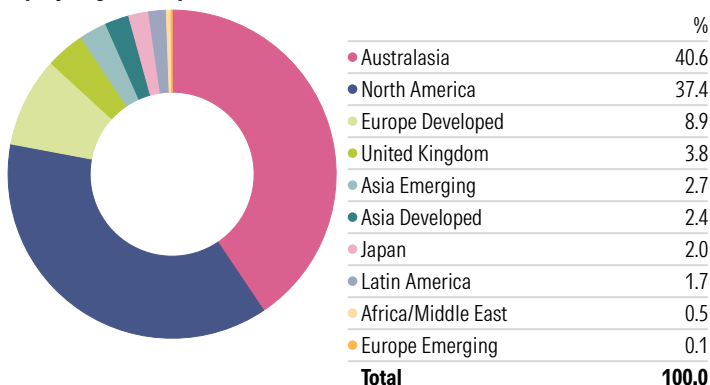
Dollar Growth Since Inception



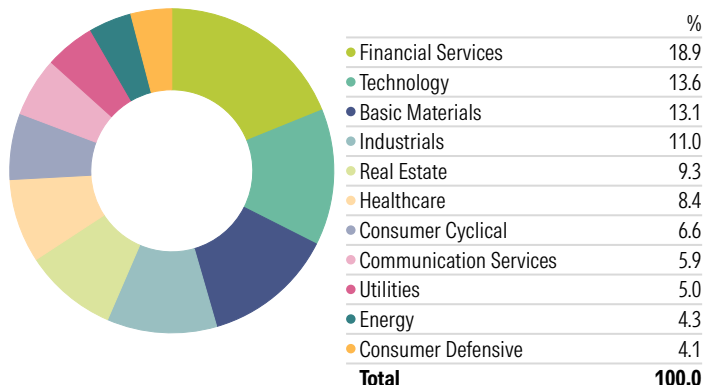
Asset Allocation



Equity Regional Exposure - Portfolio



Equity Sector Exposure - Portfolio



^ Investment performance represents modelled performance only and assumes income received is reinvested. Investment returns are calculated before tax and after management fees which are inclusive of GST. An individual's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings or holdings. The fees and costs are net of any rebate (if applicable) paid by an issuer of an underlying managed fund that forms part of the relevant managed portfolio option and is passed on to you. Refer to 'Rebates' in the 'Additional explanation of fees and costs' section of the PDS for further information. ^^Effective 1 November 2025, the constituent benchmarks used in the construction of the Portfolio's composite benchmark are provided by Morningstar, Inc. Historical benchmark returns up to 1 November 2025 will remain unchanged. Morningstar, Inc. operates Morningstar Indexes, which is a separate business unit to Morningstar Investment Management. Morningstar Investment Management is not involved in the construction, methodology, or maintenance of Morningstar Indexes.

Portfolio Holdings

Holding	Code	Asset Allocation	Portfolio Weighting %	Morningstar Medalist Rating*
Life Cycle Global Share H Hdg	46964	Global Equity (H)	13.0	 Gold
Capital Group New Perspective (AU)	40984	Global Equity	12.6	Under Review
Solaris Core Australian Eq Perf Algmnt D	19537	Australian Equity	12.0	 Gold
Schroder WS Plus Australian Equity	F00000UPCM	Australian Equity	10.1	 Silver
iShares S&P 500 AUD Hedged ETF	IHVV	Global Equity (H)	8.0	 Silver
Pendal Focus Australian Share	F0AUS05X6W	Australian Equity	7.9	 Gold
Barrow Hanley Global Share S	44817	Global Equity	6.3	 Gold
Magellan Wholesale Plus Infrastructure	F00000YW3O	Global Infrastructure	5.3	Under Review
Fidelity Future Leaders	F00000Q6LE	Australian Equity	4.6	 Silver
GQG Partners Emerging Markets Equity Z	F0000156GL	Global Equity	4.2	 Gold
Western Asset Aus Bd A	5471	Australian Fixed Income	3.9	 Silver
PIMCO WS Plus Global Bond	F00000VT8P	Global Fixed Income	3.8	 Gold
Resolution Capital Global Property Secs	16747	Global Property	3.2	 Silver
BT Cash		Cash	2.7	
Ironbark Paladin Property Securities	F0AUS05FVC	Australian Property	2.5	 Silver

*The Morningstar Medalist Rating for funds is expressed on a five-tier Medalist scale running from Gold to Negative. The top three ratings of Gold, Silver, and Bronze all indicate that we expect the rated investment vehicle will outperform its peers and the Morningstar Category index over the long term.

Benchmark

Weight	Asset Class	Asset Class Benchmark
36.00%	Australian Shares	Morningstar Australia GR AUD
23.65%	International Shares	Morningstar Global xAU NR AUD
19.35%	International Shares (H)	Morningstar Global xAU NR Hdg AUD
3.00%	Australian Property Securities	Morningstar AU Real Est GR AUD
3.00%	International Property Securities	Morningstar Gbl xAU REIT NR Hdg AUD
5.00%	Global Infrastructure	Morningstar Gbl Eq Infra Hdg NR AUD
4.00%	Australian Bonds	Morningstar AU Core Bd GR AUD
4.00%	International Bonds (H)	Morningstar Gbl Core Bd GR Hdg AUD
2.00%	Cash	Morningstar AUD 1M Cash GR AUD

*© 2026 Morningstar, Inc. All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice has been prepared by Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) a, subsidiary of Morningstar, Inc, without reference to your objectives, financial situation or needs. For more information refer to our Financial Services Guide (AU) at <https://morningstar.com.au/fsg>. You should consider the advice in light of these matters and if applicable, the relevant Product Disclosure Statement before making any decision to invest. To obtain advice tailored to your situation, contact a professional financial adviser.

This report is issued by Morningstar Investment Management Australia Limited (ABN 54 071 808 501, AFS Licence No. 228986) ('Morningstar'). © Copyright of this document is owned by Morningstar and any related bodies corporate that are involved in the report's creation. As such the report, or any part of it, should not be copied, reproduced, scanned or embodied in any other document or distributed to another party without the prior written consent of Morningstar. The information provided is for general use only. In compiling this report, Morningstar has relied on information and data supplied by third parties including information providers. Whilst all reasonable care has been taken to ensure the accuracy of information provided, neither Morningstar nor its third parties accept responsibility for any inaccuracy or for investment decisions or any other actions taken by any person on the basis or context of the information included. Past performance is not a reliable indicator of future performance. Morningstar does not guarantee the performance of any investment or the return of capital. Morningstar warns that (a) Morningstar has not considered any individual person's objectives, financial situation or particular needs, and (b) individuals should seek advice and consider whether the advice is appropriate in light of their goals, objectives and current situation. Refer to our Financial Services Guide (FSG) for more information at morningstarinvestments.com.au/fsg. Before making any decision about whether to invest in a financial product, individuals should obtain and consider the disclosure document.

Westpac Financial Services Ltd (ABN: 20 000 241 127, AFSL: 233716) (WFSL) is the responsible entity and issuer of interests in BT Managed Portfolios ARSN 604 066 686. Before deciding whether to acquire or to continue to hold an investment in BT Managed Portfolios, investors should obtain and consider the Product Disclosure Statement (PDS) and the Target Market Determination (TMD). The PDS and TMD are available from your adviser or by logging into bt.com.au/panorama. Neither WFSL nor its related entities have been involved in the production of this report and take no responsibility for its accuracy.

