Morningstar Multi-Sector Series
High Growth Portfolio

A diversified multi-manager portfolio that leverages Morningstar's independent manager research to help you achieve your financial goals. Utilising investments available on BT Panorama, our portfolios include the highest conviction, best ideas from Morningstar's Manager Research team, alongside Morningstar Investment Management's asset allocation and portfolio construction capabilities.

We're supporting your adviser to help you to achieve your goals, such as:

- **Achieving financial security**
- **Saving for retirement**
- **Investing a lump sum**
- **Planning for the future**

Why invest in the portfolio?

- Draw on the global resources and experience of Morningstar's independent research and asset allocation capabilities to access a professionally managed portfolio.
- To achieve your financial goals with a diversified portfolio of highly rated fund managers, selected on investment merit and designed to complement each other in a portfolio.
- As a Managed Account you benefit from transparency over the holdings and investors maintain direct ownership of the underlying funds within your portfolio.
- Efficiency – reduced paperwork and delays with access to investment opportunities.

How is the portfolio managed?

We invest your money with the following in mind:

Long-Term Perspective

The portfolio is constructed around a strategic asset allocation process based on the objectives of the strategy. The portfolio and asset allocation are reviewed to adapt to changes in market conditions within our long-term investment approach.

Quality

The extensive capabilities of Morningstar's Manager Research are used to identify the preferred active strategies in each asset class. Morningstar Investment Management then selects the funds and blends them using both qualitative and quantitative processes to achieve the portfolio's investment objective. Risk management is a core focus throughout the process.

Managed Volatility

Morningstar applies a strategic asset allocation framework to determine the ideal portfolio construction intended to achieve the return objective over the investment time horizon, with a preference for lower volatility strategies in each asset class.

Cost Optimisation

Portfolios are continually reviewed and changes made as appropriate, taking into account the cost versus benefit. Consistent with Morningstar's principle of investing for the long term, turnover of underlying managers within the portfolio is kept to a minimum, avoiding changes for changes sake. Managers are selected and measured over the appropriate time horizon for their strategy.

KEY FACTS

Morningstar Multi-Sector Series: High Growth Portfolio WFS0575AU

Total fee:	1.20% p.a.
Time horizon:	10 years
For investors who:	Seek a very high potential for capital growth over the long term. They are prepared to accept a high risk of capital loss to achieve this objective.
Performance objective:	To outperform a weighted composite of sector market index returns over rolling 10-year periods
Benchmark:	A weighted composite of sector market indices over rolling 10 year periods
Investment managed fee:	0.15%
Fees and costs – underlying investments:	1.05%
Strategic asset allocation:	98% Growth Assets, 2% Defensive Assets

What are you invested in?

- Portfolios typically consist of a mix of daily priced, income and growth managed funds and are spread across asset classes, investment managers and security types. Asset allocation and security selection is managed, with a strong focus on risk, and continually reviewed by Morningstar to respond to market conditions within our long-term investment approach. Morningstar believes that markets are never fully efficient and aims to maximise returns on an after-fee basis for investors by balancing expected returns, risks and costs.

Who is managing the investment?

By drawing on the combined research, experience and track records of Morningstar Manager Research and Morningstar Investment Management, brings together our power houses in research, investment data and investment management.

- Morningstar Manager Research: Comprises an Australian team of 14 research analysts that comb through the local investment landscape to find and analyse leading managers within each asset class.
- Morningstar Investment Management: Everything you've come to expect from our tried and tested investment approach, investing in carefully selected assets to help deliver on your clients' investment objectives.

Who is this portfolio designed for?

Australian investors looking to access a diversified multimanager portfolio that aligns with their risk profile and long-term investment needs. These portfolios are intended to make up the core of a client's investment portfolio where the intention is to access the suite of Morningstar's investment capabilities in manager research, asset allocation, investment selection and portfolio construction. There is a strong focus on risk and cost reduction where appropriate throughout the investment process.

Who is Morningstar?

Morningstar Investment Management Australia Limited is part of Morningstar, Inc., a stock exchange listed company (NASDAQ: MORN) with over 9,500 employees across more than 29 countries. We are a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience; managing and advising on billions of dollars globally. Pension funds, banks, institutions, financial advisers and other investment professionals turn to us for research, analysis and investment solutions.

What you need to consider

It is important that you understand the risks involved in investing in the portfolio, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the portfolio, please refer to the disclosure document.

To find out more

For more information on the portfolio including its strategy, fees, product features, benefits and risks, please speak to your adviser, visit **multisectorseries.morningstar.com.au**

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